

Financial information at September 30, 2015

- Revenue from 3rd quarter activity up 47%
- Further milestones reached with Quest Diagnostics
 - Solid cash position of €18 million

Bagneux (France) - Genomic Vision (FR0011799907 - GV), a molecular diagnostics company specialized in the development of diagnostic tests for genetic diseases and cancers based on molecular combing, today announces its revenue and cash position¹ at September 30, 2015.

Revenue for the 3rd quarter and first 9 months of 2015

<i>In thousands of euros – IFRS</i>	9 months		3rd quarter	
	2015	2014	Q3 2015	Q3 2014
Revenue from Quest Diagnostics R&D	1,130	2,857	615	395
Product sales	242	163	66	69
Total revenue from sales	1,372	3,020	681	464
Other revenue	1,050	858	305	209
Total revenue from activity	2,422	3,878	986	673

Over the 3rd quarter of 2015, Genomic Vision recorded revenue from sales of €681 thousand, up 47% compared with the 3rd quarter of 2014. This increase in sales, 90% of which consists of revenue from the Company's R&D collaboration with Quest Diagnostics, is due to a number of milestones reached over the period:

- installation of a new version of the software for analyzing and interpreting images from the high-throughput scanner used by Quest Diagnostics, which is applicable to all tests developed by Genomic Vision,
- validation of software to analyze HNPCC (Lynch Syndrome) test results,
- signing, at the end of the quarter, of the partnership with Rouen University Hospital regarding the clinical development of the infantile SMA (Spinal Muscular Atrophy) test, chosen by Quest Diagnostics for its future development in the United States.

The remaining revenue from sales corresponds to product sales, which remained stable at €66 thousand and came from:

- direct sales of the CombHelix FSHD test at the Timone hospital in Marseille,
- royalties paid by Quest Diagnostics, which distributes this test in the United States, and
- direct sales of consumables and instruments to research laboratories.

¹ Unaudited data reviewed by the Supervisory Board on October 20, 2015.

Once €305 thousand of other revenue, corresponding to tax credits (research tax credit and innovation tax credit totaling €302 thousand) and R&D subsidies (€3 thousand), is taken into account, total revenue from 3rd quarter activity was €986 thousand, up 47% compared with the 3rd quarter of 2014.

Over the first 9 months of the year, revenue from activity came to €2.4 million, compared with €3.9 million at September 30, 2014.

Cash and cash equivalents

At September 30, 2015, cash and cash equivalents totaled €18 million, compared with €18.7 million at June 30, 2015. This figure, which includes €1.3 million in tax credits (research tax credit and innovation tax credit) booked on December 31, 2014 and reimbursed by the tax authorities in August 2015, reflects almost-identical cash burn compared to previous quarters.

Erwan Martin, Genomic Vision's VP Finance & Corporate Development, comments:

"The increase in our revenue in the 3rd quarter of 2015 reflects the intense work undertaken by our teams, both R&D and Business Development, which has led to the validation of a number of major milestones within the framework of our collaboration with Quest Diagnostics. These achievements, materialized by the development of the new analysis software for all our tests and by the start of the clinical validation of the SMA test, were recorded within the framework of stringent spending controls and will be decisive for our development."

Next financial publication

- 2015 annual revenue, on Monday January 18, 2016* (after market)

** indicative date that may be amended*

ABOUT MOLECULAR COMBING

DNA molecular combing technology considerably improves the structural and functional analysis of DNA molecules. DNA fibers are stretched out on glass slides, as if "combed", and uniformly aligned over the whole surface. It is then possible to identify genetic anomalies by locating genes or specific sequences in a patient's genome using genetic markers, an approach developed by Genomic Vision and patented under the name Genomic Morse Code. This exploration of the entire genome at high resolution via a simple analysis enables the direct visualization of genetic anomalies that are undetectable by other technologies.

For further information, please go to www.genomicvision.com

CONTACTS

Genomic Vision

Aaron Bensimon
Co-founder, Chairman & CEO
Tel.: +33 1 49 08 07 50
investisseurs@genomicvision.com

NewCap

Investor Relations / Strategic Communications
Dušan Orešanský / Emmanuel Huynh
Tel.: +33 1 44 71 94 92
gv@newcap.fr



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