

**GENOMICS | DIAGNOSTIC TESTS | GENETICS | R&D**

## Financial information at March 31, 2015

- Revenue from activity: €0.7 million
- Solid cash position of €20.7 million

**Bagneux (France) - Genomic Vision (FR0011799907 - GV)**, a molecular diagnostics company specialized in the development of diagnostic tests for genetic diseases and cancers based on molecular combing, today announces its revenue and cash position<sup>1</sup> at March 31, 2015.

### Revenue for the 1<sup>st</sup> quarter of 2015

<i>In thousands of euros</i>	<b>Q1 2015</b>	<b>Q1 2014</b>
Revenue from R&D Quest Diagnostics R&D	259	393
Product sales	106	60
<b>Total revenue from sales</b>	<b>365</b>	<b>452</b>
Other revenue	327	264
<b>Total revenue from activity</b>	<b>692</b>	<b>716</b>

In line with expectations, over the 1<sup>st</sup> quarter of 2015 Genomic Vision recorded €365 thousand in revenue from sales, consisting of payments resulting from the Company's R&D collaboration with its US partner Quest Diagnostics that, in the absence of any major milestones during the quarter, totaled €259 thousand (compared with €393 thousand for the 1<sup>st</sup> quarter of 2014), and product sales. The latter increased to €106 thousand (compared with €60 thousand for the 1<sup>st</sup> quarter of 2014) and came from:

- sales of the CombHelix FSHD test carried out directly by Genomic Vision at the Timone hospital in Marseille;
- royalties paid by Quest Diagnostics, which offers this test in its laboratories in the United States; and
- sales by Genomic Vision of consumables and instruments to research laboratories.

Once other revenue of €327 thousand corresponding to tax credits (research tax credit and innovation tax credit totaling €306 thousand) and R&D subsidies (€21 thousand) is taken into account, total revenue from activity came to €692 thousand over the 1<sup>st</sup> quarter, almost stable compared with the 1<sup>st</sup> quarter of 2014 (€716 thousand).

### Cash and cash equivalents

Cash and cash equivalents totaled €20.7 million at March 31, 2015, versus €22.8 million at December 31, 2014, reflecting a similar cash burn rate to that recorded in previous quarters.

<sup>1</sup> Unaudited data reviewed by the Supervisory Board on May 5, 2015.

## **Erwan Martin, Genomic Vision's VP Finance & Corporate Development, comments:**

*"Revenue from activity over the first quarter of the year was in line with expectations, with revenue from our R&D collaboration with Quest Diagnostics still accounting for over a third of total revenue and almost two thirds of revenue from sales. Product sales recorded significant growth thanks to the buoyant increase in revenue from research laboratories and sales of the CombHelix FSHD test in France and the United States. We are confident that our main milestones between now and the end of the year will be reached, notably regarding the development of the HNPCC test (Lynch Syndrome, predisposition to colorectal cancer) and the finalization, by Quest Diagnostics, of the development of the BRCA test (predisposition to breast cancer) in accordance with American norms and standards, in preparation for its commercial launch."*

### **Next financial publication**

- Revenue for the 1<sup>st</sup> half of 2015, on Friday July 31, 2015\* (after market)

*\* indicative date that may be amended*

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### **ABOUT GENOMIC VISION**

Founded in 2004, Genomic Vision is a molecular diagnostics company specialized in the development of diagnostic tests for genetic diseases and cancers based on molecular combing. Using this innovative technology that allows the direct visualization of individual DNA molecules, Genomic Vision detects quantitative and qualitative variations in the genome that are at the origin of numerous serious pathologies. The Company is developing a solid portfolio of tests that notably target breast cancer and cancer of the colon. Since 2013, the Company has marketed the CombHeliX FSHD test for identifying a myopathy that is difficult to detect, Facio-scapulo-humeral dystrophy (FSHD), in the United States thanks to a strategic alliance with Quest Diagnostics, the American leader in diagnostic laboratory tests, and in France. Genomic Vision has been listed on Compartment C of Euronext Paris since April 2014.

### **ABOUT MOLECULAR COMBING**

DNA molecular combing technology considerably improves the structural and functional analysis of DNA molecules. DNA fibers are stretched out on glass slides, as if "combed", and uniformly aligned over the whole surface. It is then possible to identify genetic anomalies by locating genes or specific sequences in a patient's genome using genetic markers, an approach developed by Genomic Vision and patented under the name Genomic Morse Code. This exploration of the entire genome at high resolution via a simple analysis enables the direct visualization of genetic anomalies that are undetectable by other technologies.

For further information, please go to [www.genomicvision.com](http://www.genomicvision.com)

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## **DISCLAIMER**

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