



GENOMICS | DIAGNOSTIC TESTS | LIFE SCIENCES | R&D

## GENOMIC VISION DOUBLES ITS INSTALLED BASE OF FIBERVISION® PLATFORMS AND QUADRUPLES ITS SALES OF PRODUCTS AND SERVICES IN 2016

- Full-year sales of products and services up 346% to €1.2 million, driven by strong growth momentum in both LSR and IVD markets in the second half of 2016
  - Doubling of installed FiberVision® platform base over the year
- Cash position of €6.9 million at year end, complemented by a potential funding of up to €10 million in the form of convertible notes with warrants

### COMPANY TO PRESENT TODAY AT THE 9<sup>TH</sup> ANNUAL BIOTECH SHOWCASE IN SAN FRANCISCO

**Bagneux, France - Genomic Vision (Euronext: FR0011799907 – GV)**, the DNA molecular combing specialist that develops diagnostic tests and advanced DNA analysis platforms, today reports its revenue and cash position<sup>1</sup> at December 31<sup>st</sup>, 2016.

#### Revenue from sales for the 4<sup>th</sup> quarter and full year 2016

<i>In thousands of euros – IFRS</i>	FY		4 <sup>th</sup> quarter	
	2016	2015	2016	2015
Revenue from R&D Collaboration with Quest Diagnostics	315	2,066	79	936
Sales of Products and Services	<b>1,240</b>	<b>278</b>	<b>829</b>	<b>36</b>
<i>of which Life Science Research (LSR)</i>	874	164	544	15
<i>of which in-vitro diagnostics (IVD)</i>	366	114	285	21
<b>Total Revenue from Sales</b>	<b>1,555</b>	<b>2,345</b>	<b>908</b>	<b>971</b>

Over the fourth quarter of 2016, sales of products and services, which accounted for 91% of the Company's total revenue compared with 4% in the fourth quarter of 2015, significantly increased to €829 thousand. This performance reflects the ramping up of Genomic Vision's overall commercial activity, mainly driven by:

- sales of instruments and consumables for the study of DNA replication;
- innovative solutions offering for quality control and optimization of gene editing;
- installation of 3 FiberVision® combing platforms in diagnostics and research centers over the last quarter of the year.

<sup>1</sup> Unaudited data

Over the full year 2016:

- number of installed platforms doubled from 4 to 9;
- sales of products and services increased by 346% to €1.2 million;
- total revenue from sales reached €1.6 million, down 34% due to the end of milestone payments from Quest Diagnostics following the completion in 2015 of the joint development programs.

### Cash position at December 31<sup>st</sup>, 2016

At December 31<sup>st</sup>, 2016, Genomic Vision had cash and cash equivalents of €6.9 million, versus €9.5 million at September 30<sup>th</sup>, 2016.

Additionally, Genomic Vision can rely on a flexible financing line via the reserved issuance of convertible notes with warrants (OCABSA) for a nominal value of €10 million, as approved by the Shareholders' Meeting on December 5<sup>th</sup>, 2016. A prospectus regarding this financial instrument will be filed with the French financial market authority (*Autorité des marchés financiers* - AMF) (see press release from October 28<sup>th</sup>, 2016).

**Aaron Bensimon, CEO of Genomic Vision, said:** *“In the second half of 2016, we rolled out our strategy to target the life sciences research market, which we believe constitutes an important new commercial opportunity for Genomic Vision alongside our IVD business. As a result of the substantial traction in the LSR market, we succeeded in doubling our overall installed base. We are confident that demand in this market segment will remain brisk, while we continue the commercialization effort of our IVD portfolio, accelerating our growth in 2017 and beyond.”*

### Upcoming financial events

- Presentation at the 9<sup>th</sup> Annual Biotech Showcase in San Francisco (CA), on January 9<sup>th</sup>, 2017
- 2016 annual results, on April 27<sup>th</sup>, 2017<sup>2</sup> (after trading)

### ABOUT GENOMIC VISION

Genomic Vision (Euronext: GV) leverages its proprietary DNA molecular combing platform in the IVD and life sciences research markets. DNA combing is an extremely powerful, yet easy-to-use tool for the direct visualization of individual DNA molecules at a very high resolution to uncover quantitative and qualitative genome variations that are telltale signs of cancer and other severe diseases. The Company's IVD portfolio includes tests for breast and colon cancer, and rare myopathies, such as facioscapulohumeral dystrophy (FSHD), and spinal muscular atrophy (SMA). In the life sciences research market, the Company deploys its FiberVision<sup>®</sup> platform, supporting academia, and the pharma, biotech, and crop sciences industries in their drug discovery and development efforts. For further information, please visit [www.genomicvision.com](http://www.genomicvision.com)

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<sup>2</sup> Tentative date

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**FORWARD LOOKING STATEMENT**

This press release contains certain forward-looking statements concerning Genomic Vision and its business. Such forward-looking statements are based on assumptions that Genomic Vision considers to be reasonable. However, there can be no assurance that such forward-looking statements will be verified, which statements are subject to numerous risks, including the risks set forth in the prospectus on which the French Financial Market Authority (AMF) granted its visa n° 14-087 on March 19, 2014 and the appendix C of the 2015 financial report and to the development of economic conditions, financial markets and the markets in which Genomic Vision operates. The forward-looking statements contained in this press release are also subject to risks not yet known to Genomic Vision or not currently considered material by Genomic Vision. The occurrence of all or part of such risks could cause actual results, financial conditions, performance or achievements of Genomic Vision to be materially different from such forward-looking statements.

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